## SUMMARY OF ECONOMIC CHANGES IN 2019-2021 IFO / MnSCU TENTATIVE SETTLEMENT

### **FY20** (Academic Year 2019-2020)

- 1.9 % Salary Schedule Enhancement, for faculty in tenured, probationary, fixed term and non-tenure track appointments.
  - Retroactive to the beginning of Fall Semester 2019.
- 2.0 % increase adjunct and community faculty minimum to \$1,514 per credit.
  - Retroactive to the beginning of Fall Semester 2019.
- Professional Development Funds
  - Continue Professional Improvement Funds at FY 2019.
  - Continue Article 19, Section B, Professional Study and Travel Funds at current level of \$1,450 per each full-time equivalent faculty member.

#### **FY21** (Academic Year 2020-2021)

- 2.0 % Salary Schedule Enhancement, for faculty in tenured, probationary, fixed term and non-tenure track appointments.
- 3.5 % increase adjunct and community faculty minimum to \$1,567 per credit.
- Professional Development Funds
  - Professional Improvement Funds for faculty in tenured, probationary, fixed term and non-tenure track appointments increase from \$520,000 to \$600,000 (Article 19, Section A, Subd. 3).
  - Professional Improvement Funds for Community Faculty increase from \$32,500 to \$57,800 (Article 10, Section J, Subd. 4b).
  - Professional Improvement Funds for Adjunct Faculty increase from \$59,500 to \$70,000 (Article 19, Section A, Subd. 4).
  - Continue Article 19, Section B, Professional Study and Travel Funds at FY2020 level of \$1,450 per each full-time equivalent faculty member.
  - Meals and lodging expenses incurred for Professional Study and Travel (19B funds) will be reimbursed at higher rates, as set by the US General Services Administration (GSA) for travel within the US and by the Department of Defense for travel outside the US.
- Compensation for Assessment of Prior Learning increases (from \$35 per credit) to a minimum of \$50 per credit (Article 10, Section A, Subd. 5 and Section J, Subd. 3).
- Salary equity adjustments recommended by the joint IFO and MinnState Salary Review Committee based on the results of the 2016 salary study (estimated at \$923,000) to be implemented.

# SUMMARY OF ECONOMIC CHANGES IN 2019-2021 IFO / MnSCU TENTATIVE SETTLEMENT

## **Health Insurance Changes – Effective January 1, 2020**

- MN Advantage Health Insurance Plan premium increase 7.85%.
  - Premiums increase \$2.56 per month (from \$32.48) to \$35.04 per month for Single coverage.
  - Premiums increase \$17.40 per month (from \$221.62) to \$239.02 per month for Family/Dependent coverage.
- Changes in Health Insurance Benefits Plan:
  - First dollar deductible increase for all plan benefit levels -
    - Level 1 from \$150 single / \$300 family to \$250 single / \$500 family;
    - Level 2 from \$250 single / \$500 family to \$400 single / \$800 family;
    - Level 3 from \$550 single / \$1,100 family to \$750 single / \$1,500 family;
    - Level 4 from \$1,250 single / \$2,500 family to \$1,500 single / \$3,000 family.
  - Office visit copays increase \$5 at all levels.
  - Coinsurance for Lab, Pathology and X-ray (not included as preventive care and not subject to office visit copays) increases from 5% to 10% for Levels 1 and 2, and remains at 20% for Level 3, and at 25% for Level 4.
  - Coinsurance for MRI/CT scans increase by 5% for all levels (e.g., Level 1 increases from 5% to 10%, Level 2 increases from 10% to 15%, etc.).
  - Prescription drugs increase by \$4 for Tier 1 (from \$14 to \$18); and by \$5 for Tier 2 (from \$25 to \$30) and Tier 3 drugs (from \$50 to \$55).
  - Maximum drug out-of-pocket limits increase from \$800 single / \$1,600 family to \$1,050 single / \$2,100 family for all Benefit Levels.
  - Maximum (non-drug) out-of-pocket limits increases -
    - Levels 1 and 2 from \$1,200 single / \$2,400 family to \$1,700 single / \$3,400 family;
    - Level 3 from \$1,600 single / \$3,200 family to \$2,400 single / \$4,800 family;
    - Level 4 from \$2,600 single / \$5,200 family to \$3,600 single / \$7,200 family.
- Dental Insurance premium increase 2.25%.
  - Premium for Single coverage remains at \$13.50 per month.
  - > Premium for Family coverage increases to \$53.40 per month.
- Improvement in Dental Insurance Plan (effective January 1, 2020):
  - Elimination of the two-year waiting period for repairs on a tooth that has already been repaired.
  - Preventative services will no longer be costed against the \$2,000 annual maximum payable per person.
  - Increase the lifetime maximum orthodontia benefit from \$2,400 to \$3,000.
- Accidental Death and Dismemberment Coverage increased up to \$200,000.
- Short Term Disability premium increase 10.4%.